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MBA hires to maintain a notable premium over others globally: Report

EXCLUSIVE MBA hires in the US will draw the highest on record salaries compared to everyone else in 2019, says a new report

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According to a report by The Graduate Management Admission Council (GMAC), a global association of leading graduate business schools, MBA salaries will continue to increase globally.

Adjusted for inflation, the median annual base starting salary US companies will offer new MBA hires in 2019 is the highest on record (US\$115,000)—notably higher than the median offered to direct-from-industry hires (US\$75,000) and more than double the median offered to new bachelor's degree hires (US\$55,000).

Overall, 56 percent of responding companies plan to increase MBA starting salaries this year, a greater proportion than those that plan to increase starting salaries for bachelor's and direct-from-industry new hires (48% each).

The Business School Hiring Report released by GMAC in partnership with MBA Career Services & Employer Alliance and European Foundation for Management Development (EFMD), is based on findings from the annual Corporate Recruiters Survey, with over 1,200 employers in 45 countries providing insight into current market and hiring trends among MBA and business master's graduates.

These respondents are sourced from across the globe and work directly with participating business schools, including 33 percent in the Fortune Global 100 and 500. The key trends that the report focuses on include: hiring trends and projections, compensation, internships and international hiring and placement. About 116 business schools worldwide were recruited who then created a sample framework of employers who recruit MBA and business master's students.

GROWTH IN SALARIES
 By industry, median MBA starting salaries at US companies are highest in the consulting (US\$135,000) and finance/accounting (US\$125,000) industries.

This year 87 percent of companies in Asia Pacific plan to hire MBAs—the highest share of any world region, though off slightly compared with last year (90%). Nearly 7 in 10 European companies plan to hire MBAs in 2019 (69%), up from 2018 projections (64%).

Overall, most employers plan to increase MBA starting salaries in 2019 (56%), including 63 percent of Asia-Pacific employers (up from 22% last year), 56 percent of US employers (up from 45% last year), and 49 percent of European employers (down slightly from 52% last year).

The majority of companies outside the United States plan to hire Master in Management talent in 2019, including 69 percent of Asia-Pacific companies and 67 percent of European companies, though hiring projections have moderated compared with recent years.

More Asia-Pacific employers plan to hire Master of Accounting, Master of Finance, and Master of data analytics graduates this year compared with last year.

The top three job functions companies plan to fill with MBA graduates this year are strategy/innovation, finance, and business intelligence/analytically. Consulting is the most common job for new MBAs in Asia Pacific and Europe, while strategy and finance are the most common in the United States.

Consistent with past years, larger companies are more likely than smaller companies to plan to bring on MBA talent. More than 9 in 10 Fortune 100, 500, and for-profit, public companies plan to hire recent MBA graduates in 2019.

Startup companies have the largest increase between their 2018 MBA actual hiring rate (45%) and 2019 projected hiring rate (62%).

MBA hiring demand is strongest among companies in the consulting, energy/utilities, health care, and technology industries this year.

By world region, Asia-Pacific companies have the largest increase between their 2018 actual hiring rate (34%) and 2019 projected hiring rate (50%).



Employers clearly place a high value on acquiring an MBA degree

WHY THE MBA IS HERE TO STAY?

■ US companies will offer new MBA hires in 2019 is the highest on record (US\$115,000)—notably higher than the median offered to direct-from-industry hires (US\$75,000)

■ More than 9 in 10 Fortune 100, 500, and for-profit, public companies plan to hire recent MBA graduates in 2019

■ Hiring demand for Master of data analytics talent is strongest among Asia-Pacific and

European employers, as about 2 in 3 companies in each region plan to make hires among this pool of 2019 graduates

■ Consulting is the most common job for new MBAs in Asia Pacific and Europe

■ Across domains and countries, MBAs are likely to maintain premium over every other kind of candidates in terms of hiring and compensation

DATA ANALYTICS WILL SOAR

Hiring demand for Master of data analytics talent is strongest among Asia-Pacific and European employers, as about 2 in 3 companies in each region plan to make hires among this pool of 2019 graduates. About half of US employers plan to make such hires (48%). Hiring demand for recent Master of data analytics graduates is strongest among employers in the technology (72%), energy/utilities (63%), and consulting (61%) industries.

Most employers plan to increase MBA and Master of data analytics salaries at or above the rate of inflation this year with a minimum hike of 11% across domains.

Overall, 64 percent of companies plan to hire recent business school graduates from a variety of other specialized business master's program types in 2019.

For example, about 1 in 3 Asia-Pacific companies seek talent from marketing, economics, engineering management, and supply chain management programs.

A similar proportion of European employers seek talent from economic, engineering management, and information technology programs.

Most employers plan to increase MBA and Master of data analytics salaries at or above the rate of inflation this year.

The minimum projected change in annual base starting salary, country-region-wise is 7% for the US and 9% for Asia-Pacific.

Across domains and countries, MBAs are likely to maintain premium over every other kind of candidates. Among US employers, those located in the Northeast tend to offer the high-

Scholarships on offer at SNU

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What are the unique propositions of Shiv Nadar University?
 Shiv Nadar University (SNU) was established in 2011 with the aim of becoming an enduring global center of excellence in higher education, which is anchored in research & innovation.

The university emphasizes on research & innovation right from the undergraduate level. The University offers 'Opportunities for Undergraduate Research' (OUR), a unique and flagship extra-curricular program that has paved the way for undergraduate students to conduct original research with the faculty, the output of which has been recognized by premier institutions.

The University is truly multidisciplinary -- SNU's offering of integrated "STEAM+" (STEM + Art + Design + more) disciplines, and our emphasis on critical thinking & creative problem solving give our students a clear advantage even in the face of world-wide challenges for the "Future of Work".

In the recently released National Institute Ranking Framework (NIRF), published by the MHRD, Government of India, SNU was ranked at 52 in the 'University' category. The University has been the youngest institution in the NIRF top-100 'Overall' list for the last 3 years. It has also got selected as an 'Institution of Eminence' by the Expert Committee, appointed by MHRD.

The University offers a wide range of general and professional degree programs. Currently, there are 16 Bachelors-level degree programs, 11 Master's programs and 15 Doctoral pro-



Prof. Rupamanjari Ghosh, VC, Shiv Nadar University

grams.

What are the new initiatives taken up by the university in the last couple of years?

At Shiv Nadar University, we are constantly working towards expanding our program offerings so as to strengthen our multidisciplinary foundation. We launched a unique B.A. (Research) program in International Relations and a Master of Design (M.Des.) program in Monsoon 2018. Given our multidisciplinary set-up, we are uniquely capable of contributing to science-driven policy making and have programs that are integrated with societal needs.

We are working to position the university as a point of confluence for policy makers, influencers, practitioners on ground and academicians. We have started a post-graduate program in Water Science & Policy since Monsoon 2017—the first of its kind, globally.

In 2017, Shiv Nadar University started the operation of an Atal Incubation Centre, supported by the Niti Aayog, Government of India, and it has now incubated several start-ups.

Are there any scholarships available for the students who apply to

study at Shiv Nadar University?
 Shiv Nadar University is a philanthropic initiative and since the inception, the focus has been on attracting quality students on campus and to ensure no deserving student is left out for their lack of ability to fund their education.

To that purpose, the institution offers generous scholarships every year to most of its students.

We also offer special scholarships with 100% waiver in Admissions fee, Tuition fee, Hostel, Mess and Laundry charges. These include:

• Gifted Student Scholarship: Applicable for top 10 rank holders in class XII from each Board, JEE (Advanced) top 500 ranks, DST INSPIRE Fellows, SAT Perfect Scorers, and DST KVPY Fellowship holders

• Rural Student Scholarship: Applicable for students of exceptional caliber from a rural and underprivileged background

The University pays research assistantship to all eligible Ph.D. students – to keep the focus on SNU's quality Ph.D. program, and attract really bright and motivated candidates. From July 2019, our Ph.D. assistantship will start at INR 50,000/- per month, with full tuition fee waiver.

JIMS Rohini continues to remain a preferred destination for recruiters

Dr. Sumesh Raizada

JIMS Rohini, Sector 5, has once again achieved excellent placement record for its PGDM programs, with over 95% students getting the job offers even before the completion of their course. The highest and average CTC offered is over Rs.17 lacs and Rs.6.5 lacs per annum respectively keeping the reasonable fee structure in mind, JIMS Rohini offers the best ROI among leading private sector B schools.

Leading companies in which students of the current batch 2017-19 have been placed include, Amazon, Deloitte, ITC, Nestle, Airtel, GSK, Reckitt & Benciser, Amul, Bisleri, OYO rooms, Piramal Group, BYJU's and Godrej. Most of these firms have hired the students for Sales & Marketing profile followed by Finance and HR. However campus hiring has also been done for sector specific profiles such as Logistics, Consulting, Market Research, Retail and Banking.

International Placements at JIMS have also increased substantially over last few years, in which students have been recruited for locations in Africa and Middle East. While marketing students have been placed in M/s Squareyards at an annual package of over 16 lacs, Indica Group has hired finance student for over Rs.14 lacs per

annum. International placement offers were also received from Khimji Ramdas, Landmark group and Satguru Travels, previously.

Recruiters from different industries are regularly visiting JIMS Rohini campus, affirming their faith in the quality of institution and its students. The trust and confidence that these companies have, is largely due to their highly satisfactory experience with the previously hired students from JIMS Rohini. The visiting companies, consider JIMS students extremely sincere, hardworking, adaptable and confident.

The Summer Internship placements have also been exceptionally well, with complete 2018-20 batch getting internship offers. There has also been a significant improvement in terms of stipend offered to the students. The highest and average stipend offered per month are Rs.25,000 and Rs.7,500 respectively. Some of the companies in which students have been hired as interns are Deloitte, OLX.com, Tommy Hilfinger, Reliance Retail, Aditya Birla Fashion, Godfrey Philips and Cargill Foods.

The students of JIMS have always been appreciated by the recruiters for their depth of knowledge and overall business acumen. Ron Reeves- Partner

–Deloitte feels that JIMS has 'Excellent students as always'. G. Venkat- Sales Development Manager – Nestle appreciates the 'Personal involvement of the faculty members, which come out clearly during interaction with the students.' He feels that the bonding is excellent between students and faculty. Suman Kumar- Regional Head - Bajaj Allianz congratulates JIMS Rohini 'For putting together an awesome ecosystem of excellent academic infrastructure, very supportive academic mentors and a highly confident and ready for industry students.' Faizal Rasul- Zonal Business Head - Times of India Group, appreciated 'The focus and efforts taken by JIMS to groom the students'.

The continuous grooming, learning and exposure provided to the students both within and outside the classroom helps in improving their technical skills and overall personality. This gets reflected when they move out of the campus and work in the industry. Some of the previously passed out students, have shared their experience at JIMS and how it has helped them later. According to Rishabh Kumar Bajpai of PGDM and presently working in Marketing department in Blue Star, 'JIMS College is committed to academic excellence and holds itself to the highest standards in teaching, learn-

ing and scholarships. I feel that "JIMS is the College where investment to the knowledge pays you the best interest". Vasu Gupta of PGDM - International Business and presently employed in Finance profile in Mazars said 'International Business is an interesting area to study, and I chose this course to strengthen my knowledge of International business development. Beyond the academic program itself, the social experience has been incredible. A strong network, new friends, a rewarding life experience'

Key factors that contribute towards brilliant performance of JIMS students at workplace are, disciplined academic schedule, involvement in the extra and co-curricular activities, regular mentorship by the faculty and seniors, industry exposure through live projects and interaction with corporate executives. Besides, course curriculum and pedagogy is regularly updated as per the latest industry requirements and academic trends. The social outreach program in which students are associated with various NGOs creates social sensitivity, confidence and team skills that are essential for a successful career.

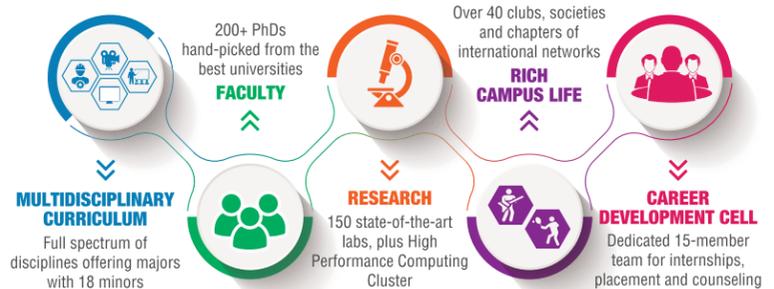
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SHIV NADAR UNIVERSITY
 CHANGE THE COURSE

WE GIVE THE BEST AND THE BRIGHTEST THE POWER TO CHANGE THE COURSE

With a network of over 230 employment partners, the Career Development Cell at Shiv Nadar University has been ensuring high quality placement since 2015. Students are exposed to training workshops, mentorship programs, skill development modules and personality grooming sessions, designed to maximize success in the job market. Top internships at leading companies help students to build connections and explore career options. For higher education aspirants, the CDC provides expert advice and support, while the globally networked faculty is always ready to help students connect with leading foreign universities. With 90% placements and the highest annual salary package of Rs.31.5 lacs, we help you achieve all your goals.



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