

NEWS ALERT

DHONI IS WORLD'S TOP EARNING CRICKETER: FORBES

Indian skipper Mahendra Singh Dhoni has topped the list of the world's top earning cricketers compiled by Forbes, which also features four other players from the sub-continent, Sachin Tendulkar, Yuvraj Singh, Rahul Dravid, and Sourav Ganguly.

Raking in \$10 million, Dhoni is at the top of the chart followed by Tendulkar at the second spot with earning worth \$8 million in the list of the 'The World's Top-Earning Cricketers'.



SATYAM UPDATE



Nine months after the Satyam scam, India's biggest corporate fraud of \$1.5 billion, the investigating agencies are yet to get their act together. On Sunday, corporate affairs minister Salman Khurshid said he was still awaiting the final report from accounting regulator Institute of Chartered Accountants of India (ICAI) on its version of how the fraud unfolded.

NABARD ASKS RRBs TO DEFER LOAN REPAYMENT FOR DROUGHT-HIT FARMERS

Farmers from 246 drought affected districts, where production of kharif crops may dip by 15-20%, can expect a major relief from regional rural banks (RRBs) and state cooperative banks (SCBs). The state run NABARD in its recent communication has asked RRBs and cooperative banks to postpone or reschedule their loans in order to provide credit availability to farmers.

NABARD sources have said that banks have also been advised not to charge compound interest or penal interest. Banks have been asked to refund penal interest, if any, already charged.



FINMIN DEFERS PLAN TO RAISE ECB CAP ON POOR BORROWING

The government is unlikely to go ahead with its plan to substantially raise the annual foreign borrowing limit of Indian companies due to a sharp fall in such loans in the first four months of the current fiscal year.

Domestic companies raised 28% less foreign loans during the first four months of this fiscal year over the same period last year in spite of the government making it easier for them to borrow abroad to tide over last year's credit crisis and subsequent economic slowdown.

