

# NEWS ALERT

## Issue of Capital and Disclosure Requirements (ICDR) Regulations 2009

### BANKS PARK Rs1 LAC CORE WITH MFs IN APRIL-JULY

With demand for credit sluggish, banks have invested a record Rs 1 lakh crore in mutual funds between April and July 2009, nearly three times the amount they lent during the same period.

### DISINVESTMENT TO COME THROUGH FPOs, NOT IPOs

To ensure that a large batch of disinvestment proposals hit the primary market this fiscal, the government would depend on the 'follow on public offers' from listed companies, instead of pushing for initial public offers.



### BANKS MAY HAVE TWO BPLRs

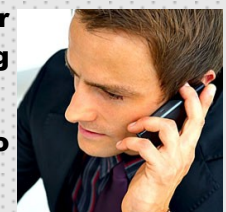
Banks could soon have separate benchmark prime lending rates (BPLRs) for corporate and retail borrowers with the rate for the latter expected to be a tad higher.

A committee appointed by the Reserve Bank of India, is however expected to keep home loans outside the new regime.

### NUMBER PORTABILITY NOT BEFORE DEC 31, SAYS DoT

The government on Thursday extended the implementation date for mobile number portability to December 31, a facility allowing subscribers to retain their numbers even after changing service providers.

Earlier, MNP was scheduled to kick off from September 30.



### New Guidelines

	NEW NORMS	EXISTING NORMS
Book building process	100% of issue size	Book building process through 75% or 100% of issue size
Allotment refund period in public issues	15 days for both fixed price and book built issues	30 days for fixed price issues and 15 days for book built issues
Disclosure price or price band	Not required to be disclosed in draft prospectus	Required in draft prospectus in case of fixed price issues
Issue period in case of public issues	Total issue period not to exceed 10 days	Issue period not clear in case of revision in price band in book built public issues

### DOMESTIC CONSUMPTION HOLDS THE KEY TO INDIA'S TURNAROUND

India's domestic consumer goods and services market is now close to half of China's in terms of sheer size, even though India's GDP is well below a third of China's — a tempting proposition for investors who continue to place their bets on the Indian domestic consumption story.