

# NEWS ALERT

## DAILY NEWSLETTER



### TOP HEADLINES

- ◆ INDIA INC'S PROFITABILITY IMPROVES IN MARCH QUARTER
- ◆ CHRYSLER DECLARES BANKRUPTCY; ENDS ALLIANCE W2ITH FIAT
- ◆ HUGE FII INFLOWS FOR INDIA IN APRIL 09- SIGN OF IMPROVING LIQUIDITY
- ◆ EXPORTS PLUNGE 33% IN MARCH

## AMERICAN IDOL

44th President of the United States



BORN: August 4, 1961, Honolulu, Hawaii

BIRTH NAME: Barrack Hussein Obama

NATIONALITY: American

POLITICAL PARTY: Democratic

ALMA MATER: Occidental College, Columbia University (B.A), Harvard Law School

He began his run for the presidency in February 2007. After a close campaign in the 2008 Democratic Party presidential primaries against Hillary Rodham Clinton, he won his party's nomination, becoming the first major party African American candidate for president. In the 2008 general election, he defeated Republican candidate John McCain and was inaugurated as president on January 20, 2009. He is frequently referred to as an exceptional orator. He has completed 100days in office.

### TOP 5 BUSINESS BOOKS

THE GREAT DEPRESSION AHEAD

By Harry S Dent Jr.

THE POWER PRESENTER By Jarry

Weissman, Wiley

BAD MONEY By Kevin Phillips, Viking

Press

GOOD IS NOT ENOUGH By Keith R

Wyche

GET TO THE TOP ON GOOGLE By

David Viney, Nicholas Brealey

**F** Rs 4328 CRORE  
FIIs investment in April

**I** Rs 32499 CRORE  
Gross purchase of equities by FIIs in April

**I** Rs 28170 CRORE  
Value of shares sold by FIIs

**R** Rs 6681 CRORE  
Total pullout from equity markets by the overseas investors in the first two months of 2009

**T** Rs530 CRORE  
FIIs investment in shares in March

**R** Rs 461 CRORE  
FIIs have investment in the debt market

**E** Rs 6305 CRORE  
FIIs have pulled in the first three months

**N** Rs 50000 CRORE  
FIIs had pulled out of the domestic stock market last fiscal, almost equaling the inflow of FY07-08.

### NPAs of private banks rise, public sector banks witness decline

PSU banks have actually seen a reduction in NPAs. Some of the PSU banks have resorted to restructuring a significant proportion of loans, as allowed by RBI.

### Q4 RESULTS

- ◆ Reliance Capital net dips 15% to Rs 312 crore
- ◆ PNB Housing Finance net up 32% at Rs 53 crore
- ◆ Bhushan Steel net drops 21% in the wake of steep fall in metal prices

### Answer to all the 'Ws' of New Pension Scheme

WHAT? A system where individuals fund, during their work life, their financial security for old age. Those who join up will get a Permanent Retirement Account (PRA)

WHO CAN JOIN? Any citizen between 18 and 55 years

HOW MUCH TO INVEST? No investment ceiling. Minimum investment is Rs 500 a month or Rs 6000 annually.

WHERE TO SIGN UP? Subscribe to the scheme from any of 285 points of presence (PoPs) run by 17 banks like SBI, ICICI, Allahabad, Citibank etc

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## WHO COINED THE TERM 'SENSEX'???