

# NEWS ALERT



## DAILY NEWSLETTER



### TOP HEADLINES

#### COMPANIES AND INDUSTRY

- ◆ Tatas plan to prepay Rs 1500 crore Corus debt to derisk its European operations
- ◆ BPO industry sees dip in attrition rates due to recession
- ◆ DLF promoters sell 9.9% stake, raise Rs 3860 crore

#### ECONOMY

- ◆ Rupee gains 20paise; bond yield rises to 6.41%
- ◆ CPI, WPI based inflation seen converging
- ◆ FDI inflows offset FII outflows in Oct-Mar
- ◆ Sharp increase in imports may pull down steel prices

#### INTERNATIONAL

- ◆ Microsoft to unveil Windows 7 by year end
- ◆ India beats Russia, US to emerge No.3 steel maker

### IIP down by 2.3%

**BLOOMBERG** doubt the getting together of three loser firms– Fiat, Chrysler and Opel. Is it not similar to imagining the cooperation needed between the Germans, Italians and Americans? Will it produce profits? Or is it another crazy idea???



### QUESTION OF THE DAY

Who is Steve Ballmer?

- Sportsman
- Artist
- Politician
- Chief Executive of a Multinational



Send your answers to [mudita@jimsindia.org](mailto:mudita@jimsindia.org).

### PARADOX IN CRISIS

Typically crisis or slowdown affects the poorest the most. This time around, the picture is different in India and China. The worst are the exporters of gems & jewellery and textiles who are bearing a burden disproportionate to their income and wealth status. Whereas the sectors catering to rural demand like telecom, auto and FMCG are performing better. Evidence also shows that NREGS has also boosted rural incomes.

#### SHARE INDICES

BSE SENSITIVE	12019.65	138.38
SP CNX NIFTY	3635.25	45.85
DOW JONES	8375.05	94.06
FTSE	4370.96	54.58
NASDAQ	1697.69	18.23
NIKKIE	9340.49	41.88

#### INTERBANK CLOSING

Rs/ US \$	49.69	0.36
Rs/ UK POUND	75.21	0.23
Rs/ EURO	67.65	0.31

#### CRUDE OIL

Brent (\$/B bl)	57.69	0.31
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#### BULLION

GOLD Std (Rs/10 Gm)	14930	110
SILVER (Rs/ Kg)	22600	250

#### BRANDS AND MARKETING

- ◆ Direct Selling Agents shift to secured products in turbulent times
- ◆ Air traffic dips 15% despite peak season and falling fares
- ◆ Britannia takes full control of Bangalore based bakery Daily Bread