



NEWS ALERT

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WINNERS OF QUESTION OF THE DAY

DATED 20th JUNE 2009

QUESTION: A part of this brand's name comes from the Sanskrit term for 'gold coin or necklace'. Its name is often erroneously translated as "love of the body". Which brand is it?

Correct answer: **TANISHQ WINNERS SHRUTI ARYA**

DATED: 16th JUNE 2009

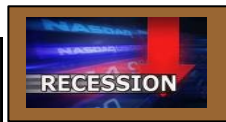
QUESTION: What is the meaning of the term BLAN-DISH?

Correct Answer: **FLATTERY WINNERS RAJKAMAL SONAL MAHESHWARI**



TOP HEADLINES

- POWER GRID PLANS TO RAISE Rs 3000 CRORE THROUGH IPO
- ICAI SEEKS DETAILS FROM ALL CA FIRMS WITH FOREIGN TIE-UPS
- UNION BANK CUTS LENDING RATE BY 25 BASIS POINTS
- INDIA TO BE FASTEST GROWING ECONOMY IN 2010: WORLD BANK
- VCs, PE TO INVEST \$8 BILLION IN 5 YEARS
- C P GURNANI LIKELY TO BE THE NEW CEO OF SATYAM
- AIR INDIA TO CUT STAFF COSTS BY UP TO 16% A YEAR



IPOs 2009!!!

- MAHINDRA HOLIDAYS POWER GRID CORPORATION BIYANI (Rs 3000 crore)
- COX & KINGS (\$ 100 mn)
- GUJARAT STATE PETROLEUM CORPORATION
- UNITED BANK OF India (Rs4 billion)
- FUTURE VENTURES

NEWS UPDATE

- OECD, World Bank cut forecasts for 2009; Government should stick to spending programmes to reignite growth, says World Bank.
- Market correction in India is over says Indian Warren Buffet Rakesh Jhunjhunwala

YES BANK'S CEO'S WISHLIST IF HE WERE THE FM
Allocating higher expenditure for social sectors along with private sector partnerships to work towards sustainable incomes, education for all and health and medical services for all at affordable costs.

BELIEVE IT OR NOT!!!!

The collective debt of the US, UK and Japan is \$17trillion. India's estimated debt for the current fiscal is Rs 34 lakh crore. Japan's debt position is already almost double its GDP size.

SHARE INDICES		
BSE SENSITIVE	14326.2	195.67
SP CNX NIFTY	4235.25	78.35
DOW JONES	8479.50	60.23
FTSE	4284.82	61.11
NASDAQ	1808.88	18.59
NIKKIE	9826.27	40.01

INTERBANK CLOSING		
Rs/ US \$	48.61	0.52
Rs/ UK POUND	79.92	0.73
Rs/ EURO	67.27	0.28

CRUDE OIL		
Brent (\$/B bl)	66.80	3.92

BULLION		
GOLD Std (Rs/10 Gm)	14770	60
SILVER (Rs/ Kg)	22500	100