

NEWS ALERT



It was a decent budget given the financial situation of the country. And it's clear that the FM has a game plan which he will unveil in the due course. Although the expectations from the budget were pretty high as the government won with a majority.

NR Narayana Murthy
Chairman, Infosys Tech



INDIAN ECONOMY UPDATES

- Crisis ridden Air India had its first shake up on Wednesday, with two of its senior directors getting reassigned and the government ordering a probe into the recruitment of about 300 retired professionals of the airline in the last 3 years
- Exports continue to drop 29% in June. Pace of fall has been arrested.— Union Minister for Commerce & Industry, Anand Sharma
- Companies to save more than Rs.2025cr from FBT removal
- India's growth forecast raised to 5.4% for '09—IMF
- Wireless trading, or mobile trading may soon see the light of the day with market regulator SEBI planning to approve it shortly
- India's sovereign credit ratings may be lowered on high fiscal deficit, says S&P

AIR-INDIA

MARKET WATCH

Sensex tanks 400 as FII seeing continues

BSE Sensex: 13769.15

S&P CNX Nifty: 4078.90

