

# NEWS ALERT

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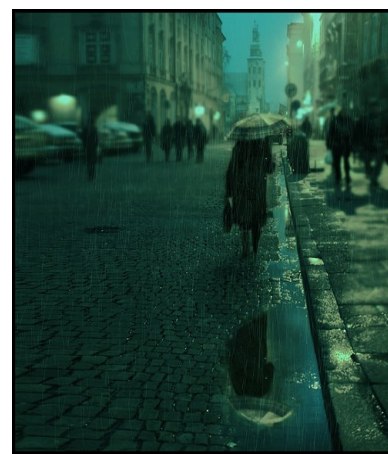


7 more US banks have been shut down, pushing the total number of failures so far this year to 52 - more than double the collapses in 2008



## Railway Budget, monsoons puts market 255 points ahead

- India focused stock funds among highest grosser worldwide. 51 stocks make it to Lipper's World 100 list, Infrastructure focused funds among top Indian funds
- The government has shortlisted Vedanta Group's Sesa Goa, Essar Minerals, Ispat Industries, JSW Steel and Rashtriya Ispat Nigam for the bid for acquiring mining rights for the largest iron ore deposit in Afghanistan
- SBI offers Bharti Airtel Rs.4.8k crore loan for MTN
- National Power Exchange advances operations to December



### MARKET WATCH

#### Stock Indices

BSE Sensex	14913.05
S&P CNX Nifty	4424.25
Dow Jones	
Nikkei	9816.07

#### Bullion (Delhi)

Gold Std (Rs/10gm)	14650
Silver (Rs/Kg)	21700

### Railway Budget at a glance

- Fares, freight remain unchanged
- 57 new trains, 12 non stop ones
- Rs.25 monthly pass for travel upto 100kms., for those with monthly income upto Rs.1500
- Tatkal charges reduced to a min of Rs.100, booking time to 2 days
- Surplus falls to Rs.2642cr, leaving investible funds of only Rs.8613cr
- Monitoring mechanism to prevent project delays, innovative ideas for land utilization
- Look into economically unviable social projects