

# NEWS ALERT

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## IIP rises 2.7% in May on domestic demand

Though the rise in industrial output does provide a ray of hope, the economy continues to be a cloud due to the poor monsoon in recent weeks



The government will invest Rs.11ac crore in 2009-10 to build 12000 km of roads. The target set by Road Transport and Highways Minister Kamal Nath is almost 6 times more than what India has achieved in any fiscal year since 2000-01

The 2009 G8 Summit, which has been held in L'Aquila as a mark of solidarity with the people of Abruzzo after the recent terrible earthquake and with anyone suffering as a result of a natural disaster anywhere in the world, has come to an end with the approval of seven joint declarations on the issues of the economic crisis, poverty, climate change and international political issues.



## Something to think about:

For almost 30 years, the national carriers have been messed up and, yet, the revamp is targeted in 30 days! That shows the fallibility of the plan. Can the advisory board whose members are not conversant with the aviation industry and its inherent problems, find a solution?

## Market Updates

- Oil at \$60 sees big weekly fall
- Gold plunges 2%
- Sensex sheds 253 points. Worst weekly fall for Sernsex since October
- Bonds fall, rupee weakens to 49.02