

# Did you know??

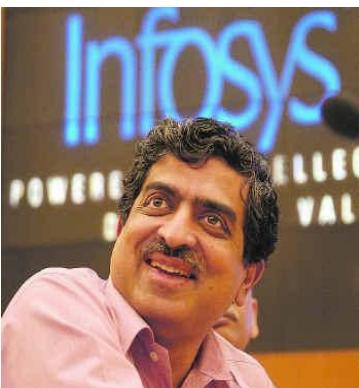
# NEWS ALERT

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40% of the world's child marriages take place in India, leading to over 78000 women dying in childbirth each year.

— UNICEF



## After 28 Infy years, Nilekani says so long

Thousands of employees bid emotional farewell to the co-founder on Thursday. For the company and its distinguished founders, sending off their co-chairman to head a project to give every Indian citizen a unique identity card was a family event.

- US based investment management firm T. Rowe Price is set to buy a 26% stake in UTI Asset Management Company (UTI AMC) for a sum between Rs.650-700cr, two people familiar with the matter told the press.
- Government banks' lending to minorities grows 39.6% in financial year '09
- 154 new SBI branches and 1540 ATMs on Sunday. The synchronized launch will eclipse the record 101 branches the bank opened in one day last July



"Fill it up with last weeks gas... You know, the stuff that was ten cents cheaper."

**Prices shooting up, but WPI inflation still in red. Annual inflation fell by 1.55% for week ended June 27**

— Government figures

## PSUs are routinely understating liabilities, overstating assets: CAG

A report by the Comptroller Auditor General of India points to significant irregularities in the accounts of its own companies, including NTPC, BHEL, MTNL and BSNL.

Three reports tabled in the Parliament by the CAG pointed out that the public sector enterprises are routinely understating liabilities, overstating assets to window dress their accounts, apart from other misdemeanors like undue payment to employees, wasteful expenditures, non compliance of law, idle investment etc.