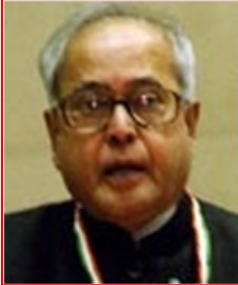


NEWS ALERT



10% CAP ON DIVESTMENT IN PSU TO STAY FOR NOW

Finance Minister Pranab Mukherjee today made it clear that the government would not travel the path of unbridled disinvestment. The 10 per cent cap on offloading shares of profit-making public-sector undertakings (PSUs) would stay for the next four years, as Mukherjee said he preferred a cautious ap-

FII REGISTRATION FALL 70%

Last Year's global financial crisis has affected the number of investors registering with the Indian Capital Market Regulator.

Despite equity markets gaining almost 80 percent so far in the current year, the number of new Foreign Institutional Investors (FIIs) coming to India has touched a six year low.

The number of new FIIs registered with Securities Exchange Board of India (Sebi) has declined 70% in the current calendar year. Only 111 new FIIs got registered with Sebi till November, against as many as 375 in

GOVT ZEROES IN ON 25 UNLISTED PSUs FOR SELLOFF

The government has drawn up a preliminary list of 25 unlisted PSUs for disinvestment.

The list includes Nuclear Power Corporation of India, National Bank for Agriculture and Rural development (NABARD), Exim Bank of India, Punjab & Sind Bank, Indian Railways Finance Corporation and National Housing Bank.

The IPOs could hit capital Market after FPOs (Follow-on Public Offers)

Special points of interest:

- *Kirit Parikh-led committee to suggest measures to reduce kerosene & cooking gas subsidies, and also ascertain whether they reach the poor.*
- *Satyam's Major Investors lose Rs 1,600 crore. Investors include Birla Sun Life, ICICI Pru, HDFC Asset Management, UTI Asset Management & Reliance Life*
- *The Dubai crisis may increase the cost of funds for Indian companies, particularly for those with interest in West Asia.*

MOST ADMIRABLE MARKETING COMPANY



COMPANY	MARKETING SPEND	BRAND AMBASSADORS	MEDIA INNOVATIONS
VODAFONE	Rs 250 crore	The Pug and Zoozoos	One ad a day for IPL Season 2, Zoozoo Marathon (11 min capsule of the Zoozoo films) across 30 channels