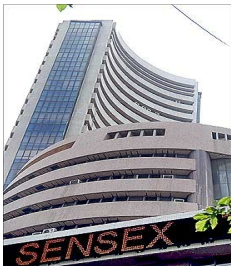


# NEWS ALERT

## THE STREET SMILES AGAIN!!



### SENSEX at 14 month high on strong global cues

Hectic buying after mid-session in auto, realty and metal counters helped the Sensex gain 253.92 points to close at a 14 month high of 15924.23 and pushed the Nifty above the 4700 mark, despite exports remaining weak for June as well. Firm Asian cues, a strong European opening, higher US index futures, robust auto sales in the previous month, and excellent first quarter performance by major corporates helped.

## UPDATES:

- Exports dipped for the ninth straight month in June 2009 as labor intensive sectors such as leather, textiles, handicrafts and gems & jewelry continued to drag, making the industry raise the pitch for booster measures and tax holidays to be included in the Foreign Trade Policy slated for later this month.
- The Rs.3000-crore Adani Power IPO issue, which was the largest offering in the last 18 months, received an overwhelming response from investors and was subscribed 21.64 times, setting the tone for a revival in the primary market.

IPO issue price fixed at Rs.100 per share.



### ENVIRONMENT MINISTRY TO TAKE UP E-WASTE MANAGEMENT NORMS ON AUG 6

The proposed rules seek to address the issue of e-waste management by setting up a mechanism to regulate manufacturing, collection, transportation and trade of e-waste and its eco friendly recycling.



The rules will make it mandatory for industries like computer manufacturing to take back products after they become unusable