

NEWS ALERT

MARKETS SEE RED AS RECOVERY HOPES RECEDE

Sensex, Nifty fall on negative economic data from US, China and Japan; rupee down on fears of disinvestment

Sensex 14784.92 (-626.71)

Nifty 4387.90 (-192.15)

Dollar Rs48.96 (+Re.0.71)



Fears of drought and worries about growth rates in China and Japan, respectively Asia's largest and the world's second largest economies, saw Indian and global indices slide sharply.

The fall in the equity market had its impact in the forex market too. The rupee weakened sharply tracking other Asian currencies and the domestic equity markets.



"Borrowing affecting rate cuts"

The Reserve Bank of India (RBI) on Monday said high government borrowings were coming in the way of lowering of interest rates.

"Government borrowing is so high...in a way it is militating against interest rates coming down," RBI governor D Subbarao said.

The Centre's gross market borrowings during the current fiscal are estimated at about Rs 4.51 lakh crore as against Rs 3.1 lakh crore in 2008-09.

SBI Life first Indian insurer in top elite list

SBI Life Insurance has become the first Indian life insurer to top the list of companies whose agents have qualified for the **Million Dollar Round Table (MDRT)** — a club of insurance agents worldwide who have generated life premiums of over \$1 million (Rs 4.9 crore) in a year.



Finmin wants EPFO to invest 3-5% funds in stock market

The government has asked the Employees Provident Fund Organization to begin parking 3-5% of its subscribers' retirement funds in stocks for better returns — a move that would also increase flow of funds to capital markets by up to Rs13000 crore.

The suggestion was made by finance ministry joint secretary KP Krishnan at a recent meeting of the Central Board of Trustees, the apex decision making body of the EPFO.

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This would be a good place to insert a short paragraph about your organization. It might include the purpose of the organization, its mission, founding date, and a brief history. You could also include a brief list of the types of products, services, or programs your organization offers, the geographic area covered (for example, western U.S. or European markets), and a profile of the types of customers or members served.

It would also be useful to include a contact name for readers who want more information about the organization.

Back Page Story Headline

This story can fit 175-225 words.

If your newsletter is folded and mailed, this story will appear on the back. So, it's a good idea to make it easy to read at a glance.

A question and answer session is a good way to quickly capture the attention of readers. You can either compile questions that you've received since the last edition or you can summarize some generic questions that are frequently asked about your organization.

A listing of names and titles of managers in your organization is a good way to give your newsletter a per-

sonal touch. If your organization is small, you may want to list the names of all employees.

If you have any prices of standard products or services, you can include a listing of those here. You may want to refer your readers to any other forms



Caption describing picture or graphic.

of communication that you've created for your organization.

You can also use this space to remind readers to mark their calendars for a regular event, such as a breakfast meeting for vendors every third Tuesday of the month, or a biannual charity auction.

If space is available, this is a good place to insert a clip art image or some other graphic.