

NEWS ALERT

DAILY NEWSLETTER

NEWS AT A GLANCE

HOPE : "There is still a lot of pain, nor is the credit famine over, but there's been a turnaround in several sectors, the impact of the fiscal stimulus is yet to come, oil prices are lower , it's overall positive"- AJIT RANADE, Aditya Birla Group



DESPAIR

"Unlike the slowdowns of the mid 90s or the early 2000s, tight liquidity and the global contraction will hurt growth. GDP will grow at 4% in 09-10 and the rupee will depreciate moderately."- SAILESH JHA, Barclays Capital

HEADLINES

- ◆ SHAREHOLDERS APPROVE RIL-RPL MERGER
- ◆ IT COMPANIES Q4 MARGINS UNDER PRESSURE
- ◆ CBI FILES CHARGESHEET AGAINST B.RAMALINGA RAJU AND EIGHT OTHERS
- ◆ THREE PHARMA MAJORS EYE WOCKHARDT'S IRISH UNIT
- ◆ INDIA MAY WITNESS HIGHEST SALARY RISES IN 2009
- ◆ AUTO MAKERS TO RECORD HIGHER MARGINS ON LOWER STEEL PRICES

Gold price may touch record \$1100: Gold Field Mineral Services, London

WEAKNESSES THAT DRIVE THE FINANCIAL CRISIS

1. Weaknesses in underwriting standards
2. Lack of oversight of systemic risks
3. Lack of oversight of unregulated pools of capital
4. Weak performance by credit rating agencies
5. Shortcomings in risk management practices
6. Financial innovation outpacing risk management
7. Lack of transparency in various OTC markets

US curbs on CEO pay still fragile