

NEWS ALERT



“ENTERPRENEURS ARE RISK TAKERS, WILLING TO ROLL THE DICE WITH THEIR MONEY OR REPUTATION ON THE LINE IN SUPPORT OF AN IDEA OR ENTERPRISE. THEY WILLINGLY ASSUME RESPONSIBILITY FOR THE SUCCESS OR FAILURE OF A VENTURE AND ARE ANSWERABLE FOR ALL ITS FACETS”

NEWS AT A GLANCE

G-20 SUMMIT– The New Bretton Woods System??

“The time has come for the international economic and financial architecture to reflect contemporary economic strengths .” - PM MANMOHAN SINGH

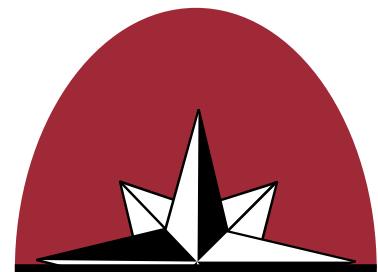


PLEDGES TAKEN BY 21 NATIONS AND EUROPEAN COMMISSION at the LONDON SUMMIT 2009

- To restore confidence, growth and jobs
- To repair the financial system to restore lending
- To strengthen financial regulation to rebuild trust
- To fund and reform financial institutions to overcome this crisis and prevent future ones
- To promote global trade and investment and reject protectionism
- To underpin prosperity and build an inclusive, green and sustainable recovery.

HEADLINES

- ◆ BYCELL GETS FIPB APPROVAL TO INVEST RS. 2500 CRORE IN INDIA
- ◆ SBI SANCTIONS RS 100 CRORE LOAN TO FINANCIALLY TROUBLED PHARMA COMPANY WOCKHARDT
- ◆ AMUL GROUP TURNOVER TOUCHES RS 10000 CRORE
- ◆ APOLLO KEEN ON BUYING MAJORITY STAKE IN WOCKHARDT HOSPITALS



CHINA'S DOLLAR TRAP

Zhou's call for a new super sovereign reserve currency is to rescue China from the consequences of its own investment mistakes. China owns so many dollars that it can't sell them off without driving the dollar down and triggering the very capital loss its leaders fear. China has driven itself into a dollar trap, & it can neither get itself out nor change the policies that put it in that trap.

PAUL KRUGMAN

OUTCOME OF THE G-20 SUMMIT

FISCAL EXPANSION: Injection of \$1.1 trillion to restore credit, growth and jobs.



Injection of \$5 trillion.



Global output would rise by 4%.

FALLING VALUATIONS SHRINK MF ASSETS

1. Only 9 of the 33 AMCs witness increase in assets under management
2. Public sector AMCs see better inflows