

NEWS ALERT

DAILY NEWSLETTER



TOP HEADLINES

Q4 RESULTS

- ◆ Bharti Airtel's Q4 net profit rises 21%
- ◆ Canara Bank's Q4 net profit up by 55% on account of high interest income
- ◆ Bank of India net profit up 7% at Rs810 crore
- ◆ Dabur's Q4 consolidated net up 28%
- ◆ State Bank of Hyderabad net up 11%
- ◆ MTNL incurs Rs 84 crore loss on rise in staff costs
- ◆ CRISIL's net profit grows 27% in Q4

COMPANIES AND INDUSTRY

- ◆ Reliance signs gas supply pact with 9 power companies for supply of natural gas from KG basin
- ◆ ICICI Bank needs to raise \$1 billion to cover liabilities: Kochchar

ECONOMY

- ◆ PFRDA finalizes investment norms for new pension scheme
- ◆ ICAI issues notices to 12 CA firms that have tie-ups with foreign firms

INTERNATIONAL

- ◆ US economy shrinks at 6.1% in Q1

BRANDS & MARKETING

- ◆ Ad industry to grow 6.4% this year: Zenith Optimedia



SATYAM- A CASE STUDY

Nowhere in the world such a swift action is taken resolving things in less than six months.

Enron took two and a half years to go around.
B A L A V
BALACHANDRAN,
 FOUNDER, Great Lakes Institute of Management, Chennai, insists on sufficient time being devoted to Satyam's financials.

PROSPECTS OF FALLING PRICES (DEFLATION)

1. Collapse of industrial production
2. High level of unemployment
3. Dramatic decline in commodity prices
4. Increase in the real value of debt
5. Higher loan to value ratios for homeowners
6. Increase in the Real value of business debt weakening balance sheets.
7. Rise in real interest rate

BRAIN TEASER

A merchant has some gold coins. If he divides the coins into two unequal numbers, then 59 times the difference between the two numbers equals the difference between the squares of the two numbers. How many coins does he have?

SHARE INDICES

BSE SENSITIVE	11403.25	401.50
SP CNX NIFTY	3473.95	111.60
DOW JONES	8084.73	67.78
FTSE	4144.84	48.44
NASDAQ	1690.29	16.48
NIKKIE	—	—

INTERBANK CLOSING

Rs/ US \$	50.09	0.43
Rs/ UK POUND	73.85	0.03
Rs/ EURO	66.35	0.60

CRUDE OIL

Brent (\$/B bl)	49.10	1.35
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BULLION

GOLD Std (Rs/10 Gm)	14730	120
SILVER (Rs/ Kg)	21100	400

SELECTED INDICATORS (%)

CRR	5.0
REPO RATE	5.0
REVERSE REPO	3.5
10 YR GOVT PAPER	6.23
CALL RATE	3.30
PLR RANGE (TOP 5 BANKS)	12.25-16.25
GDP	7.1 (Q3)

NATION OF THE DAY

NETHERLANDS, popularly known as Holland is one of the richest countries when it comes to art, culture and history. Amsterdam is the capital while the seat of the government is the Hague. Netherlands has bilateral trade relations with India since hundreds of years with first Dutch voyage to Indian ocean by Cornelius Houtman in 1595-96.