

NEWS ALERT



“DEMOCRACY HAS ITS PROBLEMS. IT’S SLOW MOVING, THE DECISION MAKING IS SLOW. BUT ONCE DECISIONS ARE TAKEN, THEY ARE MORE DURABLE”- PRIME MINISTER MANMOHAN SINGH (At the London Summit 2009)

NEWS AT A GLANCE

PM projects India’s advantage over China

**9
APRIL
2009**

COUNTER TERROR AND SECURITY SOLUTIONS FOR INDIA

This initiative is to spread awareness among citizens and businesses about global best practices on counter terror measures and how to deal with business disruption due to terrorist attacks.

A FULL DAY CONFERENCE FOLLOWED BY A MUSICAL EVENING



IPPAI & AVIATION WATCH

AREAS OF DISCUSSION

- Understanding terrorism
- Managing business disruptions
- Corporate security
- Public private partnership

IPPAI & AVIATION WATCH

Venue: HOTEL LE MERIDIEN, NEW DELHI

011 43734555

juhi@ippaimail.org

SHARE INDICES

BSE SENSITIVE	9901.99	193.5
SP CNX NIFTY	3060.35	39.4
DOW JONES	7567.02	41.9
FTSE	3926.28	0.14
NASDAQ	1510.45	18.14
NIKKEI	8351.91	242.4

INTERBANK CLOSING

Rs/ US \$	50.73	-
Rs/ UK POUND	72.94	0.50
Rs/ EURO	67.17	0.29

CRUDE OIL

Brent (\$/B bl)	48.88	1.53
-----------------	-------	------

BULLION

GOLD Std (Rs/10 Gm)	15250	10
SILVER (Rs/ Kg)	22000	-

1. FEBRUARY REGISTERS SHARPEST FALL IN EXPORTS; FALL BY 21.7% TO REACH 13 YEAR LOW OF \$11.91 BN
2. TRADE DEFICIT REDUCES TO \$4.91 BILLION ON ACCOUNT OF FALL IN IMPORTS FOR THE MONTH

CHINA PROPOSES A NEUTRAL RESERVE ASSET TO REPLACE DOLLAR!!

Mr. ZHOU XIAOCHUAN, the Governor of the People’s Bank of China, calls for a radical reform of the international monetary system. The flaws that he finds in the single currency based IFS are:-

- A) The reserve currency status of the dollar creates global imbalances. Surplus countries place most of their funds in dollars to settle trade leading to excessive US borrowing and a longer housing bubble.
- B) Issuer country of dollars faces a trade off between domestic and international stability.

He suggests dollar’s reserve status to be transferred to SDR (Special Drawing Rights).

CAR SALES RISE BY 2% SINCE MARCH 2008

OBAMA ADMIN PLANS STRUCTURED BANKRUPTCY FOR GENERAL MOTORS

FII, NRIs will participate in Currency Futures; SEBI plans to introduce futures in more currencies.

