

NEWS ALERT



DAILY NEWSLETTER



COMPANIES AND INDUSTRY

- ◆ HERO HONDA MAINTAINS GROWTH, NET PROFIT RISES 35% TO Rs 402 CRORE
- ◆ MARKET SHARE OF INDIAN BPOs TO DOUBLE BY 2010: GARTNER REPORT
- ◆ SATYAM ASKS GOVERNMENT TO SUPPORT BIDS FOR PSU DEALS

ECONOMY

- ◆ RBI LOWERS REPO AND REVERSE REPO RATES BY 25 BASIS POINTS
- ◆ GOVERNMENT PLANS TO ALLOW FOREIGN COMPANIES TO CHARGE UP TO 5% OF DOMESTIC SALES AS TRADEMARK CHARGES
- ◆ RBI PRESCRIBES MINIMUM LOCK-IN PERIOD AND RETENTION CRITERIA FOR SECURITIZING LOANS ORIGINATED & PURCHASED BY BANKS

INTERNATIONAL

- ◆ OBAMA TO AID \$500 MILLION TO CHRYSLER, \$5 BILLION TO GENERAL MOTORS
- ◆ INTERNATIONAL BUSINESS MACHINES CORPORATION (IBM) PROFIT SLIPS, HIT BY WINNING BID OF ORACLE OVER SUN MICROSYSTEMS

BRANDS & MARKETING

- ◆ BHARTI AIRTEL TO LAUNCH DTH MOBILE
- ◆ SPICEJET & JETLITE FOLLOW FOOTSTEPS OF AIR INDIA; ANNOUNCE DISCOUNTS ON AIRFARES
- ◆ IT, BPO REVENUE LIKELY TO REACH \$225 BILLION BY 2020
- ◆ CORPORATE FOLLOW THE GO GREEN DRIVE

MANAGEMENT HUMOR

Most of the time your 'Education' helps you to tell your bosses what the problem actually is but it is your workers 'Wisdom' that solves the problem. Hence always remember that the person who expresses the problem is always in management and the person who solves the problem is always a worker.

As on APRIL 20, 2009

SHARE INDICES		
BSE SENSITIVE	10898.11	81.39
SP CNX NIFTY	3365.30	11.80
DOW JONES	7829.46	12.27
FTSE	3907.02	83.84
NASDAQ	1617.26	9.05
NIKKIE	8711.33	213.42
INTERBANK CLOSING		
Rs/ US \$	50.45	0.12
Rs/ UK POUND	73.33	0.00
Rs/ EURO	65.23	0.02
CRUDE OIL		
Brent (\$/B bl)	49.57	0.81
BULLION		
GOLD Std (Rs/10 Gm)	14660	360
SILVER (Rs/ Kg)	20700	400
SELECTED INDICATORS (%)		
CRR	5.0	
REPO RATE	4.75	
REVERSE REPO	3.25	
10 YR GOVT PAPER	6.27	
CALL RATE	3.30	
PLR RANGE (TOP 5 BANKS)	12.25-16.75	
GDP	7.1 (Q3)	

ENOUGH ROOM FOR RATE CUTS: SUBBARAO

PURPOSE OF THE GOVERNMENT: To make banks lower their benchmark prime lending rates to soften interest on loans

BANK'S RESPONSE: ICICI lowers PLR by 50 basis points and deposit rates by 25-50bps, HDFC lowers deposit rates by 25bps in select maturities, Some large PSU lenders are also expected to reduce rates

BENEFIT: Home and car loan borrowers to benefit. Money in fixed deposits and savings accounts to fetch higher interest.

??? QUESTION OF THE DAY ???

WHICH WELL KNOWN PROCESSOR MAKER CHANGED ITS TAGLINE TO "LEAP AHEAD"?

- A. INTEL
- B. MICROSOFT
- C. IBM



LEARNING OF THE DAY

GREEN IS NOW AN EMBEDDED CORPORATE MANTRA

I pledge to live a carbon neutral life and also convince others to do so. Hope all of us realize this need of the hour and work towards it.