

NEWS ALERT



There are only two ways to a successful career. One is to have complete knowledge of the what, how and why of your field through the best quality education and the second is to gain unmatched street smart experience in your field that will give you the deepest understanding of the nitty-gritty of the industry.

NEWS AT A GLANCE

India's growth may dip to 4.3% in 2009: OECD

1. FISCAL DEFICIT REACHES 94% OF ANNUAL TARGET
2. INDIA WITNESSES \$17.8 BILLION DEFICIT IN BALANCE OF PAYMENTS IN Q3
3. EXTERNAL DEBT EXPANDS TO \$231 BILLION IN 3 MONTHS
4. BHARTI TO EXIT ITS 25% HOLDING IN MF JV WITH FRENCH MAJOR AXA
5. SAHARA INDIA TAKES JET AIRWAYS TO COURT AGAIN FOR DEFAULT IN PAYMENT

SHARE INDICES

BSE SENSITIVE	9708.50	140.4
SP CNX NIFTY	3020.95	42.8
DOW JONES	7571.25	49.22
FTSE	3883.09	120.2
NASDAQ	1520.40	18.6
NIKKIE	8109.53	126.5

INTERBANK CLOSING

Rs/ US \$	50.73	0.45
Rs/ UK POUND	72.44	0.08
Rs/ EURO	67.46	0.03

CRUDE OIL

Brent (\$/B bl)	47.35	2.10
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BULLION

GOLD Std (Rs/10 Gm)	15260	150
SILVER (Rs/ Kg)	22000	200



Would SMEs in the Indian pharmaceutical industry benefit from SEZs in pharma?

"THE OBAMA TOXIC ASSET BUYOUT PLAN"

THE PLAN:- A PUBLIC PRIVATE PARTNERSHIP TO BUY UP THE SO CALLED TOXIC ASSETS (NON PERFORMING ASSETS) OF US BANKS.

US Treasury Secretary Geithner plans to use \$75- \$100 billion in taxpayer fund to leverage the purchases of up to \$1 trillion in securities and loans held by banks.

If plan works: There would be creation of market for NPAs

If plan does not work: The banks would get nationalized.

Is it "CASH FOR TRASH PROPOSAL" ?

According to Paul Krugman, the \$1 trillion purchase will be a drain on taxpayer money as 85% of the money to be used is going to be a loan from the government, which is a non recourse loan.

"This isn't really about letting markets work. It's just an indirect, disguised way to subsidize purchases of bad assets."-Prof. KRUGMAN, Princeton University

SUZLON ENERGY TO BUY PORTUGUESE COMPANY MARTIFER

PUBLIC SECTOR EMPLOYEES GET SALARY HIKE

US PRESIDENT OBAMA FORCES GM CEO WAGONER TO QUIT; WAGONER FAILS TO CRAFT A PLAN TO SAVE THE AUTOMAKER

