

NEWS ALERT

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PepsiCo To Keep Schools Sugar-Free

PEPSICO has started planning how to pull its sugared soft drinks out of all schools in India, in line with its commitment to stop sales of the products from primary and secondary schools globally by 2012.

The announcement on Tuesday by the world's second-largest soft drink maker has been welcomed by schools and health experts, who say it will help in the fight against childhood obesity, but ensuring its implementation could prove to be a challenge.

Punita Lal, executive director (marketing) at PepsiCo India, said that the company is committed to adopting the new global policy and cited its 'Get Active' programme as another indicator of its obligation to promote students' health. PepsiCo's 'Get Active' programme includes expanding physical education and promoting nutrition education along with portfolio transformation towards more nutritious products.



WITH growth firmly on track and inflation rising beyond its comfort zone, the Reserve Bank of India (RBI) should consider carefully returning to normal monetary policy, deputy chairman of the Planning Commission Montek Singh Ahluwalia said on Wednesday.

The RBI is widely expected to raise its key lending rate by 25 to 50 basis points in April when it meets to review monetary policy as it continues steps to roll-back stimulus measures.

MINISTER for corporate affairs Salman Khurshid on Wednesday said that his ministry has asked the finance ministry not to tax Satyam Computer Services (now Mahindra Satyam) based on the income as disclosed by the firm's disgraced chairman Ramalinga Raju. Mahindra Satyam has reportedly requested the ministry of corporate affairs to take up the issue of taxation with the Finance Ministry as it would be unjust to tax income that was never there.

Send across your feedbacks to Dilpreet Kaur at dilpreet.kaur@jimsindia.org