



NEWS ALERT

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Genpact acquires US' Symphony Marketing

India's largest back-office firm Genpact on Wednesday announced the acquisition of US-based analytics and data management services provider Symphony Marketing Solutions (SMS), for an undisclosed amount.

SMS is a provider of analytics and data management services with domain expertise in the retail, pharma, and consumer packaged industries.

For 200 years we've been conquering nature. Now we're beating it to death.
— Tom McMillan

PwC STARING AT WORST HR CRISIS IN INDIA INC

It could be one of the largest exodus from a professional services firm within a relatively short period of time. About 200 employees of Pricewaterhouse Coopers (PwC) are understood to have left the firm in the past couple of months as the country's largest audit and consulting firm continues to grapple with the collateral damage arising from its alleged involvement in the fraud at Satyam Computer Services, and from people issuers due to a change of guard.

PwC employees who have left have joined rival firms such as KPMG, Ernst & Young and Deloitte. The exits are across all hierarchies in the professional services firm and, according to people connected with the development, started after investigating authorities probing the Satyam fraud filed a supplementary charge sheet that named two PwC partners for their alleged involvement.

Raise Cooking, Auto Fuel Prices, Says Parikh Panel

The Kirit Parikh Committee has recommended market-determined pricing for petrol and diesel. It has also recommended linking the price of domestic LPG and kerosene distributed through the Public Distribution System (PDS) to the increase in per capita GDP for urban population and agriculture GDP, respectively. The committee has also made a case for an additional excise duty of Rs80,000 on diesel cars.

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