

NEWS ALERT

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In an effort to improve financial literacy, market regulator Securities and Exchange Board of India (Sebi) has come out with an 'easy-to-understand guidance' note, asking the investor community how to navigate offer documents and read risk factors before making investment decisions. Sebi, in its 'Guide to Understanding Offer Document', advises investors to go through the risks factors and look at 'the promises-performance columns' before investing in a company.



CAG has decided to carry out an audit of the public distribution system (PDS) to check for leakages that prevent essential commodities from reaching the actual beneficiaries. The Comptroller and Auditor General (CAG) of India is concerned by the large-scale leakages and inefficient delivery mechanism that mar the current delivery system and to some extent has also been stoking food price inflation.

The decision comes at a time when the government is planning to enact a national food security law that aims at providing 25kgs of rice or wheat at a subsidised rate of Rs 3 to all families below the poverty line.

India Inc Sends Brass to Finishing School

When Jitendra Jain, CFO treasury at GMR Group, was recently asked to attend a day-long workshop on corporate etiquette, he had little inkling what was in store. He first went through psychological profiling where etiquette consultant Pria Warrick delved into his family background, education and childhood experiences. Then, he spent the next six hours learning how to eat, dress and conduct himself like a person in his position should.

"They taught me how to eat with seven different types of cutlery; how to order food from an Italian restaurant menu; what kind of spectacles to wear and how hair should be combed. It was an eye-opener for me," he says.

Mr Jain's experience is part of a rising trend in Corporate India where the grooming of senior executives happens quite literally. In addition to being a competent worker, a top executive must know the rules of business etiquette, show gracious manners and display proper social behaviour. They must know how to manage their emotions, show gentlemanly behaviour towards female executives, communicate well with employees and other stakeholders during tough times and represent the company in external fora.